

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 9/3/2013

**GAIN Report Number:** TH3081

## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update - Sep 3

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Sakchai Preechajarn, Agricultural Specialist

**Report Highlights:**

TH3081. Export prices further declined from the previous week as the Thai baht continued to depreciate against the U.S. dollar.

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Sep 2, 2013									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,110	-	1,105	-	1,150	1,130	-	1,124	1,128
WR 100 B	445	-	490	-	460	440	490	465	471
PB 100%	450	-	515	-	490	455	495	481	490
PB 5%	435	-	500	-	450	450	480	463	470
WR 5%	435	-	480	-	450	430	475	454	459
WR 10%	-	-	-	-	-	425	-	425	420
WR 15%	-	-	-	-	-	420	-	420	415
WR 25%	-	-	-	-	-	415	-	415	410
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	440	400	-	420	425
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.26 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices further declined from the previous week following continued depreciation of the Thai baht against the U.S. dollar to 32.26 baht/US\$ on September 2 from 32.06 baht/US\$ on August 27. In addition, trade sources reported that several rice mills holding large rice inventories felt compelled to sell their stocks causing domestic prices to decline.

## Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for August 19-September 1, 2013 totaled 43,172 MT, down 23,403 MT from the previous week and 15,562 MT from the four-week moving average of 58,834 MT. Exports of white rice and parboiled rice from January 1 through September 1, 2013 totaled 2,149,341 MT, down 35 percent from 3,300,515 in the same period of 2012. (Table 2).

Total rice exports (including premium white rice and fragrant rice) from January 1 through June 30, 2013 amounted to 3,059,337 MT, down 12 percent from 3,470,642 MT in the same period of 2012.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 16	44,796	41,903	1,626	2,391	-32.0
Jun 23	43,095	44,730	1,669	2,492	-33.0
Jun 30	39,356	43,403	1,708	2,594	-34.2
Jul 7	30,007	39,313	1,738	2,676	-35.1
Jul 14	35,695	37,038	1,774	2,728	-35.0
Jul 21	59,595	41,163	1,833	2,812	-34.8
Jul 28	46,258	42,889	1,880	2,922	-35.7
Aug 4	46,419	46,992	1,926	3,012	-36.1
Aug 11	66,562	54,709	1,993	3,102	-35.8
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	58,834	2,149	3,301	-34.9
<p><i>Note on data: <sup>*/</sup> Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.</i></p>					
Source: Board of Trade of Thailand					

End of report.